

**67.763 Tax liability of business entity that ceases doing business in tax district.**

If any business entity dissolves or withdraws from a tax district during any taxable year, or if any business entity in any manner surrenders or loses its charter during any taxable year, the dissolution, withdrawal, or loss or surrender of charter shall not defeat the filing of returns and the assessment and collection of net profit or gross receipts taxes or tax withheld for the period of that taxable year during which the business entity had net profit or gross receipts or tax withheld in the tax district.

**Effective:** June 24, 2003

**History:** Created 2003 Ky. Acts ch. 117, sec. 6, effective June 24, 2003.