

41.260 Transfer of deposits among depositories.

Whenever the Treasurer decides to transfer any deposit of public money from one (1) state depository bank to another, the Treasurer shall notify the Finance and Administration Cabinet, describing the proposed transfer and the deposit of money to be transferred. On receipt of the notification the Finance and Administration Cabinet shall register the proposed transfer and issue its warrant for the amounts specified by the Treasurer. When the transfers have been completed the Treasurer shall immediately notify the Finance and Administration Cabinet.

Effective: July 15, 1998

History: Amended 1998 Ky. Acts ch. 118, sec. 11, effective July 15, 1998. -- Amended 1974 Ky. Acts ch. 74, Art II, sec. 9(1). -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 1992b-48.