

413.242 Prerequisite to action against purchaser or selling agent of equine interest.

Before a party possessing a security interest or lien against an equine interest that has been sold without the debt to the party being discharged may bring an action against the purchaser or selling agent of the equine interest, the secured party shall pursue a remedy against the debtor to the point where a judgment is rendered on the merits or the suit is dismissed with prejudice.

Effective: July 1, 2001

History: Created 2000 Ky. Acts ch. 408, sec. 184, effective July 1, 2001.