

286.3-025 Prohibition against transacting business before issuance of charter.

An institution shall not transact any business, except business which is incidental or preliminarily necessary to its organization, until it has been issued a charter under KRS 286.3-020.

Effective: July 15, 2010

History: Created 2010 Ky. Acts ch. 28, sec. 3, effective July 15, 2010.