

Section 204 Bank officer liable for receiving deposit for insolvent bank.

Any President, Director, Manager, Cashier or other officer of any banking institution or association for the deposit or loan of money, or any individual banker, who shall receive or assent to the receiving of deposits after he shall have knowledge of the fact that such banking institution or association or individual banker is insolvent, shall be individually responsible for such deposits so received, and shall be guilty of felony and subject to such punishment as shall be prescribed by law.

Text as Ratified on: August 3, 1891, and revised September 28, 1891.

History: Not yet amended.