

Section 190 Regulation of corporations by General Assembly.

Except as otherwise provided by the Constitution of Kentucky, the General Assembly shall, by general laws only, provide for the formation, organization, and regulation of corporations. Except as otherwise provided by the Constitution of Kentucky, the General Assembly shall also, by general laws only, prescribe the powers, rights, duties, and liabilities of corporations and the powers, rights, duties, and liabilities of their officers and stockholders or members.

Text as Ratified on: November 5, 2002

History: 2002 amendment was proposed by 2002 Ky. Acts ch. 341, sec. 1; original version ratified August 3, 1891, and revised September 28, 1891.