

385.052 Transfer authorized by will or trust.

- (1) A personal representative or trustee may make an irrevocable transfer pursuant to KRS 385.092 to a custodian for the benefit of a minor as authorized in the governing will or trust.
- (2) If the testator or settlor has nominated a custodian under KRS 385.032 to receive the custodial property, the transfer must be made to that person.
- (3) If the testator or settlor has not nominated a custodian under KRS 385.032, or all persons so nominated as custodian die before the transfer or are unable, decline, or are ineligible to serve, the personal representative or the trustee, as the case may be, shall designate the custodian from among those eligible to serve as custodian for property of that kind under KRS 385.092(1).

Effective: July 15, 1986

History: Created 1986 Ky. Acts ch. 182, sec. 5, effective July 15, 1986.