

355.9-309 Security interest perfected upon attachment.

The following security interests are perfected when they attach:

- (1) A purchase-money security interest in consumer goods, except as otherwise provided in KRS 355.9-311(2) with respect to consumer goods that are subject to a statute or treaty described in KRS 355.9-311(1);
- (2) An assignment of accounts or payment intangibles which does not by itself or in conjunction with other assignments to the same assignee transfer a significant part of the assignor's outstanding accounts or payment intangibles;
- (3) A sale of a payment intangible;
- (4) A sale of a promissory note;
- (5) A security interest created by the assignment of a health-care-insurance receivable to the provider of the health-care goods or services;
- (6) A security interest arising under KRS 355.2-401, 355.2-505, 355.2-711(3), or 355.2A-508(5), until the debtor obtains possession of the collateral;
- (7) A security interest of a collecting bank arising under KRS 355.4-210;
- (8) A security interest of an issuer or nominated person arising under KRS 355.5-118;
- (9) A security interest arising in the delivery of a financial asset under KRS 355.9-206(3);
- (10) A security interest in investment property created by a broker or securities intermediary;
- (11) A security interest in a commodity contract or a commodity account created by a commodity intermediary;
- (12) An assignment for the benefit of all creditors of the transferor and subsequent transfers by the assignee thereunder;
- (13) A security interest created by an assignment of a beneficial interest in a decedent's estate; and
- (14) A sale by an individual of an account that is a right to payment of winnings in a lottery or other game of chance.

Effective: July 12, 2006

History: Amended 2006 Ky. Acts ch. 242, sec. 59, effective July 12, 2006. -- Repealed and reenacted 2001 Ky. Acts ch. 119, sec. 7, effective July 1, 2001. -- Repealed and reenacted 2000 Ky. Acts ch. 408, sec. 49, effective July 1, 2001. -- Amended 1996 Ky. Acts ch. 130, sec. 177, effective January 1, 1997 -- Amended 1986 Ky. Acts ch. 118, sec. 70, effective July 1, 1987. -- Created 1958 Ky. Acts ch. 77, sec. 9-309, effective July 1, 1960.