

355.7-505 Indorser not a guarantor for other parties.

The indorsement of a document of title issued by a bailee does not make the indorser liable for any default by the bailee or by previous indorsers.

Effective: July 1, 1960

History: Created 1958 Ky. Acts ch. 77, sec. 7-505, effective July 1, 1960.