

355.7-401 Irregularities in issue of receipt or bill or conduct of issuer.

The obligations imposed by this article on an issuer apply to a document of title regardless of the fact that

- (1) the document may not comply with the requirements of this article or of any other law or regulation regarding its issue, form or content; or
- (2) the issuer may have violated laws regulating the conduct of his business; or
- (3) the goods covered by the document were owned by the bailee at the time the document was issued; or
- (4) the person issuing the document does not come within the definition of warehouseman if it purports to be a warehouse receipt.

Effective: July 1, 1960

History: Created 1958 Ky. Acts ch. 77, sec. 7-401, effective July 1, 1960.