

341.611 Payment of interest on advances.

- (1) Any interest required to be paid on advances under Title XII of the Social Security Act shall be paid in a timely manner and shall not be paid directly or indirectly (by an equivalent reduction in unemployment contributions or otherwise) by the state unemployment insurance fund.
- (2) Such interest shall be paid by the penalty and interest account as required by KRS 341.295.

Effective: July 15, 1996

History: Amended 1996 Ky. Acts ch. 266, sec. 20, effective July 15, 1996. -- Created 1984 Ky. Acts ch. 326, sec. 1, effective July 13, 1984.