

286.6-990 Penalties.

- (1) Any credit union that fails to make the report required by KRS 286.6-090, when notified, shall pay to the department ten dollars (\$10) for each day of such failure, unless excused.
- (2) Any officer or any member of a committee who participates in the making of a loan to a nonmember shall be fined not less than ten dollars (\$10) nor more than one hundred dollars (\$100) or imprisoned for not less than thirty (30) days nor more than six (6) months, or both.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 746, effective July 15, 2010. -- Amended 1986 Ky. Acts ch. 193, sec. 3, effective July 15, 1986. -- Amended 1984 Ky. Acts ch. 408, sec. 67, effective July 13, 1984. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secs. 883g-3, 883g-6, 883g-20.

Formerly codified as KRS 290.990.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.