

286.3-174 Provisions of KRS 286.3-172 and 286.3-173 to constitute alternative method -- Legislative purpose declared.

The methods and procedures set out in KRS 286.3-172 and 286.3-173 are authorized in addition to any other methods or procedures for the accomplishment of the same or similar purposes which heretofore may have been established by law. It is the purpose of KRS 286.3-172, 286.3-173 and this section to make effective in this Commonwealth the provisions and purposes of the Act of Congress dated August 17, 1950, which is compiled as Chapter 729 of Volume 64 of the United States Statutes, and as 12 U.S.C.A. sec. 214.

Effective: July 13, 1984

History: Amended 1984 Ky. Acts ch. 111, sec. 124, effective July 13, 1984. -- Created 1952 Ky. Acts ch. 222, sec. 4, effective March 21, 1952.

Formerly codified as KRS 287.174.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.