

136.170 Apportionment of property valuation.

The Department of Revenue shall allocate the assessed value of the operating property in this state among the counties, cities, and other taxing districts. The location of operating property and the proportion which the length of line or route operated in such taxing district bears to the total length of lines or route operated in this state shall be considered in this allocation and such other reasonable evidence of value as the Department of Revenue may by regulations prescribe; provided, however, that the assessed value of nonoperating tangible property shall be allocated to the county, city, or other taxing district where the property is situated.

Effective: June 20, 2005

History: Amended 2005 Ky. Acts ch. 85, sec. 307, effective June 20, 2005. -- Amended 1960 Ky. Acts ch. 186, Art. II, sec. 6, effective March 25, 1960. -- Amended 1942 Ky. Acts ch. 164, secs. 1 and 2. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4081.